

KASIB

KASIB CROSSWORD PUZZLE 14

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Across

1. PULLBACK — The falling back of the price of a share from its peak (8)
2. PREMIUM — The amount by which a share sells above its face value (7)
6. PREMIUMRAID — An offer to purchase shares in a company from the current shareholders at a price greater than the market price so as to induce them to sell (11)
7. PRIMARY — A market for new securities issues (7)

Down

1. PRIVATEPLACEMENT — A company sells shares to a selected few investors, mostly institutional investors (16)
2. PRIVATIZATION — When a government-owned shareholding in companies is sold off to the private sector (13)
3. PROFITWARNING — An announcement made by a public company in advance before announcing its earnings indicating that its profits will not meet previously held expectations (13)
4. PUBLIC — A limited liability company whose shares have been issued through an initial public offering and are traded at the stock exchange (6)
5. PROXY — An agent legally authorized to act on behalf of a shareholder during meetings of the company and to vote on his behalf (5)
6. PROSPECTUS — A formal document offering to sell shares to the public that gives all relevant details of the company that an investor needs to know to make an investment decision (10)